

30/06/2025



Morocco



sanad سند  
Fund for MSME

INVESTMENT PORTFOLIO

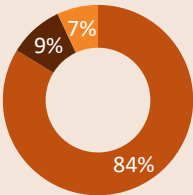
Number of active partner institutions (PI)

4

Committed investment portfolio (USD)

50.5M

Portfolio committed by product



S - Micro and Small Enterprise M - Mixed Purposes F - Agriculture

Overview SANAD  
committed portfolio (USD)

Morocco

50.5M

MENA

358.8M

SANAD

450.8M

TECHNICAL ASSISTANCE FACILITY

Number of projects since  
inception  
Country

86

Share of country

21 %

Total Fund

403

Volume of projects since  
inception  
Country (USD)

2.7M

Share of country

9 %

Total Fund (USD)

31.1M

JOBS SUPPORTED IN MSME WITH SANAD DSF & ESF FINANCING

64.0K

CURRENT PIs (INVESTMENT PORTFOLIO)

PI	PI Type	Instrument	Committed investment USD
Arrawaj (Albaraka)	MFI	Debt	30.5M
Association Al Amana	MFI	Debt	9.0M
BMCE Bank of Africa	Bank	Debt	26.7M
Maisadour Maroc	Corporate	Debt	3.3M
Total			69.4M

LC = Leasing Company; MFI = Microfinance Institution; NBFI = Non Bank Financial Institution

DEVELOPMENT PERFORMANCE (Equity Sub-Fund)

Loans facilitated through  
institution building

0

Direct jobs supported in Partner  
Institutions

0

DEVELOPMENT PERFORMANCE (Debt Sub-Fund)

Loans enabled to MSMEs and  
Households

98,672

Loans enabled to MSMEs and  
Households (USD)

317.7M

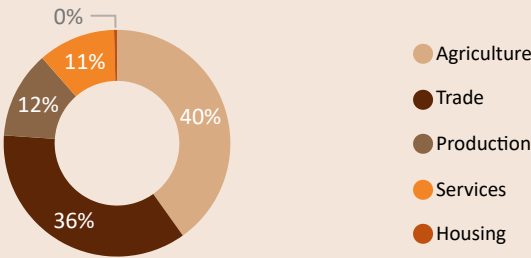
Number of active borrowers

11,808

Sub-loan portfolio outstanding  
(USD)

46.3M

Outstanding sub-loan by economic sector



Fund

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