

AT A GLANCE

CORPORATE INFORMATION	Public- private partnership involving donor agencies, international finance institutions and private institutional investors Specialised investment fund
DOMICILE	Luxembourg
INCEPTION	December 2011
INITIATOR AND LEAD INVESTOR	KfW
PORTFOLIO MANAGER	Finance in Motion Asset Management S.à.r.l.
MISSION	The SANAD Fund for MSME finances micro, small, and medium enterprises and low-income households in the Middle East and North Africa and selected countries in sub-Saharan Africa via qualified local lenders. SANAD thereby fosters economic development and job creation including youth employment – agriculture, affordable housing, and innovations in financing
TARGET REGION	Middle East and North Africa, sub-Saharan Africa
END-BENEFICIARIES	Micro and small enterprises, low-income private households with limited access to financial services
TARGET FINANCIAL INTERMEDIARIES	Commercial banks, microfinance institutions and non-bank financial institutions located in the target region
FINANCIAL INSTRUMENTS	Medium to long-term senior loans, subordinated loans, term deposits, subscriptions to bond issues, certificates of deposit, syndicated loans, stand-by-letters of credit, guarantees, equity/quasi-equity participations
NON-FINANCIAL SERVICES	Through the Technical Assistance Facility: advisory and capacity building of partner lending institutions to increase outreach of finance for MSEs and private households

FUND PERFORMANCE (DEBT AND EQUITY SUB-FUNDS)

31/12/2025

Asset under management	Number of investors/donors
USD 557M	20

Outstanding investment portfolio	Cumulative investments since inception ¹	Number of active investees
USD 496M	USD 1,186M	50

Total volume of sub-loan since inception ^{1,3}	Number of indirect jobs supported by financed MSMEs ^{1,2,3}	Number of indirect jobs supported in financed MSMEs held by women ^{1,2,3}
USD 2.6B	497K	170K

ADVISORY & CAPACITY BUILDING SINCE INCEPTION

Number of advisory & capacity building projects managed ¹	417
Volume of advisory & capacity building projects managed ¹	USD 33M
Number of countries with advisory & capacity building projects ¹	24
People benefitting from capacity building ¹	51K

¹ Cumulative figure since SANAD's inception.

² Figures are modeled by SANAD based on primary reporting and third-party data.

³ Based on outstanding portfolio as of December 2025.

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