sanad سند
Fund for MSME

Impact Report 2024

Key Figures

Key Figures

All figures as at 31 December 2024

Funding

USD 545mn
Assets under management

18
Number of investors/donors

Investments

USD 421mn
Outstanding investment portfolio

USD 984mn
Cumulative volume invested[1]

12
Active countries

44
Number of active investees

Advisory & Capacity Building

388
Number of advisory & capacity building projects managed[1]

USD 30mn
Volume of advisory & capacity building projects managed[1]

23
Number of countries with advisory & capacity building projects[1]

48,000
People benefiting from capacity building[1]

52 %
Share of women participants in capacity building projects[1]

Impact

USD 2.3bn
Total volume of subloans facilitated to MSMEs and households[1]

448,000
Number of indirect jobs supported by financed MSMEs[1,2]

141,000
Number of indirect jobs supported in financed MSMEs held by women[1,2]

31 %
Share of female MSME end-borrowers[3]

57 %
Share of rural MSME end-borrowers[3]

[1] Cumulative figure since SANAD's inception.
[2] Figures are modeled by SANAD based on primary reporting and third-party data.
[3] Based on outstanding portfolio as of December 2024.

Contributing to the UN's Sustainable Development Goals (SDGs)

SANAD's activities have been mapped at an SDG target level, based on which 7 have been selected as core SDGs:

SDG	SANAD contribution and indicators	2023	2024
1 NO POVERTY	SANAD contributes to enabling access to financial services, including microfinance.		
	Number of subloans facilitated to MSMEs and households[1]	575,000	**644,000**
	Average amount of subloans (USD)[1]	3,420	**3,640**
	Volume of subloans facilitated to MSMEs and households (USD)[1]	2.0 bn	**2.3 bn**
2 ZERO HUNGER	**SANAD contributes to improving agricultural productivity and the livelihoods of small-scale food producers through secure and equal access to financial services.**		
	Share of rural MSME end-borrowers[2,5]	57%	**57%**
5 GENDER EQUALITY	**SANAD contributes to improving gender equality and women's empowerment by facilitating access to financial services and training for women entrepreneurs and women-owned enterprises and supporting women-held jobs.**		
	Share of female MSME end-borrowers[2,5]	n/a[6]	**31%**
	Share of indirect jobs supported in finaced MSMEs held by women[1,3]	32%	**31%**
	Direct jobs supported in SANAD Equity investees held by women[1]	47%	**51%**
	Share of women participants in capacity building projects[1]	49%	**52%**
8 DECENT WORK AND ECONOMIC GROWTH	**SANAD contributes to economic development and job creation by enabling entrepreneurs to grow their businesses.**		
	Indirect jobs supported in financed MSMEs[1,3]	387,000	**448,000**
	Direct jobs supported in SANAD Equity investees[1,4]	611	**690**
	People benefitted from training and capacity building[1]	42,000	**48,000**
	Number of partners served by SANAD with individual capacity building[1]	205	**210**

SDG	SANAD contribution and indicators	2023	2024
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	**SANAD contributes to inclusive industrialization by upgrading small-scale enterprises through improved access to finance and innovative solutions.**		
	Number of active borrowers[2]	102,100	**108,900**
	Share of outstanding portfolio in local currencies[2]	16 %	**17%**
	Number of SANAD investees[1]	59	**65**
10 REDUCED INEQUALITIES	**SANAD contributes to economic inclusion by sustaining and growing business income among marginalized entrepreneurs, such as youth, refugees, and rural populations.**		
	Share of subloans in local currencies[2]	93%	**97%**
	Share of young MSME end-borrowers[2]	n/a[6]	**15%**
17 PARTNERSHIPS FOR THE GOALS	**As a pioneer in blended finance, SANAD contributes to bringing together public and private investors for sustainable development.**		
	Committed capital of SANAD Debt Sub-Fund	462 mn	**468 mn**
	Committed capital of SANAD Equity Sub-Fund	82 mn	**82 mn**
	Volume of advisory & capacity building projects	27 mn	**30 mn**

[1] Cumulative figure since inception.
[2] Based on outstanding sub-loans as of December 2024.
[3] Figures are modeled by the fund based on primary reporting and third-party data.
[4] Figures have been pro-rated according to SANAD ESF's respective ownership share.
[5] Results reflect performance of SANAD Debt Sub-Fund only.
[6] Data is not available as the indicator was introduced in 2024.

Funding

AVAILABLE FUNDING

by investment class

FUND INVESTORS

by type

Investments

OUTSTANDING INVESTMENT PORTFOLIO

(including all sub-funds)

Investments

OUSTANDING INVESTMENT PORTFOLIO

by country

Investments

OUSTANDING INVESTMENT PORTFOLIO

by currency

by financial instrument

Investments

OUTSTANDING SUBLOAN PORTFOLIO DEBT SUB-FUND

by economic sector (based on volume)

TYPE OF MSME SUBLOANS

by degree of urbanization

Advisory & Capacity Building

ADVISORY & CAPACITY BUILDING PROJECTS

implemented since inception by type

ADVISORY & CAPACITY BUILDING PROJECT DISTRIBUTION

by country